Opinion in Lead

Unveiling opportunities and addressing challenges of tourism in Nepal

Tourism has remained a vital part of the global economy. While tourism contributes immense benefits to least developed countries like Nepal, setting up a thriving tourism industry is a challenging task. In 2023, Nepal's tourism sector generated US$2.5 billion in revenue and supported 1.19 million jobs directly and indirectly, and the forecast for 2024 is 1.22 million jobs (15.2 percent of total employment). Nepal holds tremendous potential to reap rich dividends from the worldwide flourishing of tourism. Nepal's geography allows tourists access to the Himalayas and the presence of significant religious and cultural heritage. Similarly, Nepal could benefit from more famous neighbours such as China and India. China and India are ranked 8th and 39th, respectively, in terms of popular tourist destinations in the Travel and Tourism Development Index 2024 by the World Economic Forum. In contrast, Nepal holds a much lower rank of 105, highlighting the enormous potential of increased connectivity to these countries.

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India imposed anti-dumping duties on three Chinese products including hydraulic rock breakers worth around $10 million, aiming to protect domestic players from cheap imports. Read More

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SL’s path to debt sustainability remains knife-edged: IMF

The International Monetary Fund (IMF) said Sri Lanka’s economy is still vulnerable and the path to debt sustainability remains knife-edged hence the country needs to sustain the reform momentum. Read More

Bangladesh passes proposal to import 40MW electricity from Nepal

A meeting of the ‘Cabinet Committee on Government Purchase’ in Bangladesh on Tuesday approved a proposal to import 40 megawatts of electricity from Nepal. Read More

First cherry shipment from Pakistan sent to China

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Editor

Dikshya Singh

Email: sawtee@sawtee.org

Web: www.sawtee.org

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